

HaGe Logistik GmbH
Werftstraße 218
24143 Kiel

Hamburg, 28 November 2018

Insurance Confirmation Pol.-No. 258707

Dear Sirs!

We herewith confirm insurance coverage according to the forwarders/freight contracts within the scope of your advised activities as stated in your risk sheet as follows:

Insured Liability:

- Actual Carrier as per §§ 407 ff. HGB until 40 SDR per kilo CMR CIM
 Heavy cargo as per BSK Removal goods ADSp WAK
 TBL/FBL Maritime Law Storage Customs VBGL Other

Territorial limits:

- | | |
|------------------------|----------------------------------|
| ➤ Forwarding contracts | Worldwide |
| ➤ Freight contracts | Geographical Frontiers in Europe |
| ➤ Storage contracts | Germany |

Limits of indemnity:

Freight contracts

- | | |
|---|-------------------------------|
| ➤ for damaging/loss | € 1,500,000.00 per each claim |
| ➤ for pure financial/consequential loss | € 250,000.00 per each claim |

Forwarding contracts

- | | |
|--|-------------------------------|
| ➤ for damaging/loss/consequential loss | € 1,500,000.00 per each claim |
| ➤ for pure financial | € 250,000.00 per each claim |

Storage contracts

- | | |
|--|-------------------------------|
| ➤ for damaging/loss/consequential loss | € 1,500,000.00 per each claim |
| ➤ for inventory loss | € 1,000,000.00 per each claim |
| ➤ for pure financial | € 250,000.00 per each claim |

Special limits of indemnity:

For all contracts € 5,000,000.00 per each occurrence
€ 7,500,000.00 per year

Excluded goods:

Cars, Tobaccos, Spirits, Mobiles, Electronics, Audio/Video equipments, Computer, data banks and Processors and other goods in respect of telecommunication and data processings, if the value of the goods is higher than € 100,000.00 per each truck and/or storage place.

If not confirmed otherwise life Animals, Removal goods, Heavy cargo and Salvage cargo.

Excess

The excess per each claim is 15 % of the settlement, m/m € 350.00 max. € 2,500.00.

Insurance period:

The insurance contract is valid from **01.01.2019** until **31.12.2019** will be renewed tacitly for one year, unless cancelled with three month notice by either party.

Yours faithfully

On behalf of the insurer
W. Droege & Co. GmbH & Co. KG



V. Nagel

